



SOCIEDADE DE ADVOGADOS, SP,RL
ROGÉRIO FERNANDES FERREIRA
& ASSOCIADOS



Nº07/19

NEWSLETTER

THE STARTUP VISA (II)

This Information is intended for general distribution to clients and colleagues and the information contained herein is provided as a general and abstract overview. It should not be used as a basis on which to make decisions and professional legal advice should be sought for specific cases. The contents of this Information may not be reproduced, in whole or in part, without the express consent of the author. If you should require further information on this topic, please contact contact@rfflawyers.com.

*

This Information is sent in compliance with articles 22 and 23 of Decree-Law no. 7/2004, of 7 January, regarding unsolicited e-mails. If you wish to be removed from our mailing list and avoid similar future communications, please send an email with "Remove" to the email address newsletter@rffadvogados.com.

Legal 500 – Band 1 Tax "Portuguese Law Firm" and Band 1 Tax "RFF Leading Individual", 2013, 2014, 2015, 2016, 2017, 2018
Chambers & Partners – Band 1 "RFF Leading Individual", 2013, 2014, 2015, 2016, 2017, 2018 / Band 1 "Private Wealth Law", 2018
International Tax Review – "Best European Newcomer", (shortlisted) 2013 / "Tax Controversy Leaders", 2014, 2015, 2016, 2017, 2018 / "Indirect Tax Leaders", 2015, 2016, 2017, 2018 / "Women in Tax Leaders Guide", 2015, 2016, 2017, 2018 / "European Best Newcomer", 2016 / "Tax Firm of the Year", European Tax Disputes of the Year and "European Indirect Tax Firm of the Year", (shortlisted) 2017
Best Lawyers – "RFF Tax Lawyer of the Year", 2014 / "Recommended Lawyers", 2015/2016
Who's Who Legal – "RFF Corporate Tax Adviser of the Year", 2013, 2015, 2016 / "RFF Corporate Tax Controversy Thought Leader", 2017 / "Corporate Tax: Advisory and Controversy", 2017
IBFD Tax Correspondent Angola, Mozambique and East-Timor, 2013, 2014, 2015, 2016, 2017, 2018

SUMMARY

Besides the Golden Visa there are other opportunities for residency in Portugal. The Startup Visa is a residence visa for non-EU-Schengen startup founders who want to establish their businesses and to reside in Portugal.



www.rfflawyers.com
Praça Marquês de Pombal, 16 – 5th (Reception)/6th
1250-163 Lisboa • Portugal
T: +351 215 915 220 • F: +351 215 915 244
contact@rfflawyers.com



INTRODUCTION

The Startup Visa is a residence visa for non-EU/Schengen startup founders who want to establish their businesses and to reside in Portugal.

It aims to attract investment, talent and innovation into Portugal.

THE STARTUP VISA

The applicants wishing to access the Startup Visa and obtain a residence visa must fulfill the following criteria:

- a) Intention to develop business activities to produce innovative goods and/or services;
- b) Open or relocate companies and/or projects focused on technology and knowledge, envisaging the development of innovative products;
- c) Potential to create qualified employment;
- d) Potential to, 5 years after the incubation period, obtain a turnover over 325.000€ per year, and/or assets value over 325.000€ per year.

The process is managed by IAPMEI and involves the National Network of Incubators spread out throughout the entire Portuguese territory.

This will ensure that businesses created under this regime will be created near a

community of entrepreneurs already working in Portugal.

The procedure to obtain the Startup Visa starts with the online application before the IPAMEI (Public Agency for Competitiveness and Innovation).

The evaluation of the applications is based on the degree of innovation, the scalability of the business, the market potential, the capacity of the management team and the job-creating potential.

Once the application is validated by the IAPMEI, the applicant can start the Visa application before the Portuguese Consulate of his/her residency area, and after this Visa is granted apply for the residency authorization before the Immigration and Borders Service (similar process as the “Passive Income Visa”).

Lisbon, January 25th, 2019

Rogério M. Fernandes Ferreira
Manuel Proença Abrunhosa
Filipa Gomes Teixeira
Duarte Ornelas Monteiro
Margot Lopes Martins
(Private Clients Team)